Carr surrenders on property tax
Extra levy on insurance policies

**NSW BUDGET 2005**

<table>
<thead>
<tr>
<th>Item</th>
<th>Last year</th>
<th>What you pay</th>
<th>Next year</th>
<th>Impact</th>
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<td>First home buyers</td>
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<td>$0.6</td>
<td>$0.2</td>
</tr>
<tr>
<td>Low income</td>
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<td>$0.6</td>
<td>$1.0</td>
<td>$0.4</td>
</tr>
<tr>
<td>Mid income</td>
<td>$0.8</td>
<td>$0.8</td>
<td>$1.2</td>
<td>$0.4</td>
</tr>
<tr>
<td>Upper income</td>
<td>$1.0</td>
<td>$1.0</td>
<td>$1.4</td>
<td>$0.4</td>
</tr>
</tbody>
</table>

**PROPERTY TAX REVAMP** January 1, 2006, at $330,000. Land tax rates: 0.1% on unimproved value of land in excess of $250,000. Vendor duty of 0.2% on investment property sales remains.

**NEW SPENDING** Infrastructure expenditure of $24.7 billion over the next four years. More than half of total infrastructure investment is allocated to transport ($14.9 billion) and education ($5.7 billion). Health budget increased by nearly $1 billion, to $15.0 billion. Budget surplus of $303 billion for 2006-07.

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**Carr surrenders on property tax**

The Sydney Morning Herald

**Extra levy on insurance policies**

The newspaper covered the surrender of Premier Morris Iemma on property tax and the extra levy on insurance policies. It highlighted the impact of these measures on property owners and insurance policies.

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**Windfall for 400,000 voters**

The Sydney Morning Herald

The article discussed the windfall for about 40,000 voters due to the changes in property tax and the extra levy on insurance policies. It mentioned the savings that could be achieved by property owners and the impact on their financial planning.

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**Ross Gittins**

COMMENT – Page 12

The Sydney Morning Herald

Ross Gittins provided commentary on the budget, highlighting the windfall for about 40,000 voters and the impact on their financial planning. He also discussed the overall impact of the budget on the state's finances.

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**INSIDE**

The Sydney Morning Herald

The article provided insights into the budget, including a full coverage guide and an editorial on the impact of the budget on the state's finances.
Police officer investigated

A police officer is under investigation for possible involvement in an alleged cocaine ring.

Stephanie Peatling and Mark Bersten

ALLEGED COCAINE RING

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The Sydney Morning Herald

Wednesday, May 25, 2005

HOSPITAL DEATHS

A sexual attack on a young boy in a stairwell of the McCubbin's Hotel in Melbourne occurred on Wednesday afternoon.

At least 80 people are now thought to have died at the hands of a serial killer known as "Dr. Death." The killer, who is believed to have killed at least 80 people, has been linked to Dr. Jayant Patel, who is at the centre of an investigation.

A police officer is under investigation for possible involvement in an alleged cocaine ring.

THE I CAN'T DEAL WITH

The I can’t deal with all this data era is over.

Microsoft Office has evolved. Have you?

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